

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 408</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Representative Bennett, F.</b>
<b>Date:</b>	<b>4/10/2017</b>
<b>Impact:</b>	<b>OTC: Minimal Increases in Vehicle Registration Fees</b>

**Research Analysis**

Please see previous summary of this measure.

Prepared By: Marcia Goff

**Fiscal Analysis**

FA1 to SB 408 does not modify the impact of the main measure. Revenue from the Southeast Spartans Supporter License Plate is to be apportioned similarly to the plates already in SB 408.

From the Oklahoma Tax Commission:

The annual fee for special license plates issued pursuant to the amended section is \$35 and is in addition to all other annual vehicle registration fees. For the proposed plates, \$20 of the \$35 fee shall be deposited to the Education Reform Revolving Fund. Eight Dollars (\$8.00) shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee are to be apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

Section 2 proposes to amend 62 O.S. § 34.89 to include deposit of revenues apportioned to the Education Reform Revolving Fund pursuant to Section 1135.5 of Title 47.

The estimated revenue impact is minimal/positive. There is no estimated administrative impact associated with the proposed amendments.

Prepared By: Nicole McPhetridge

**Other Considerations**

None.